

Appendix 2

Revenue Budget 2020/21	Original Budget 2020/21	Actual as at July 2020	Utilised	Notes / Commentary	RAG Rating
	£	£	%		
Employee Costs - Control Total	25,189,079	7,598,413	30.2%	Some staffing vacancies and also pay award not yet agreed.	
Indirect Employee Costs - Control Total	1,557,372	236,302	15.2%	Spend to date - as expected due to timing of pension invoice.	
Premises Costs - Control Total	6,088,828	1,120,550	18.4%	Spend to date - as expected due to premises invoices paid in arrears	
Supplies and Services	5,639,649	343,861	6.1%	Spend to date - as expected due to invoices paid in arrears	
ICT Related Costs	2,594,678	1,097,488	42.3%	Spend to date - as expected due to certain ICT costs paid in advance	
Travel & Transport Costs	257,030	55,092	21.4%	Less staff travel due to Covid-19 and also claimed in arrears	
Tendered Services	25,466,000	10,348,816	40.6%	Spend in line with Government requirements during lockdown - though expecting additional costs due to Covid-19	
Concessionary Fares	55,157,492	13,191,449	23.9%	Spend in line with Government requirements during lockdown	
Prepaid Tickets Costs	35,800,000	2,100,616	5.9%	Mcard payment significantly reduced - Covid-19 - offset by Mcard sales	
Grants and Agency costs	612,547	327,857	53.5%	Spend as expected	
Consultancy and Professional Services	3,221,396	690,100	21.4%	Spend as expected	
Financing Charges	6,676,400	84,560	1.3%	Spend as expected - accrued at the Year End	
Total Expenditure	168,260,471	37,195,104	22.1%		
Income - Transport	(11,556,350)	(1,072,887)	9.3%	Covid19 - Impact on bus station & bus services income	
Income - Grants	(11,916,692)	(3,565,286)	29.9%	Grants received as expected	
Income - EZ Receipts	(2,307,000)	(5,153)	0.2%	As expected - EZ receipts received in arrears	
Income - Interest Earned	(1,386,000)	0	0.0%	Interest Earned in arrears - though expecting Covid19 impact on returns	
Income - Operational	(2,593,182)	(702,333)	27.1%	As expected - revenue project claims in arrears	
Internal Recharges / Apportionment	(10,503,247)	(2,109,424)	20.1%	Income as expected	
Pre Paid Ticket Income	(35,800,000)	(2,091,606)	5.8%	Mcard sales significantly reduced - Covid-19 - offsets Mcard payments	
Transport Levy	(92,198,000)	(30,413,746)	33.0%	Income as expected	
Total Income	(168,260,471)	(39,960,435)	23.7%		
Net Expenditure Total	(1)	(2,765,331)			